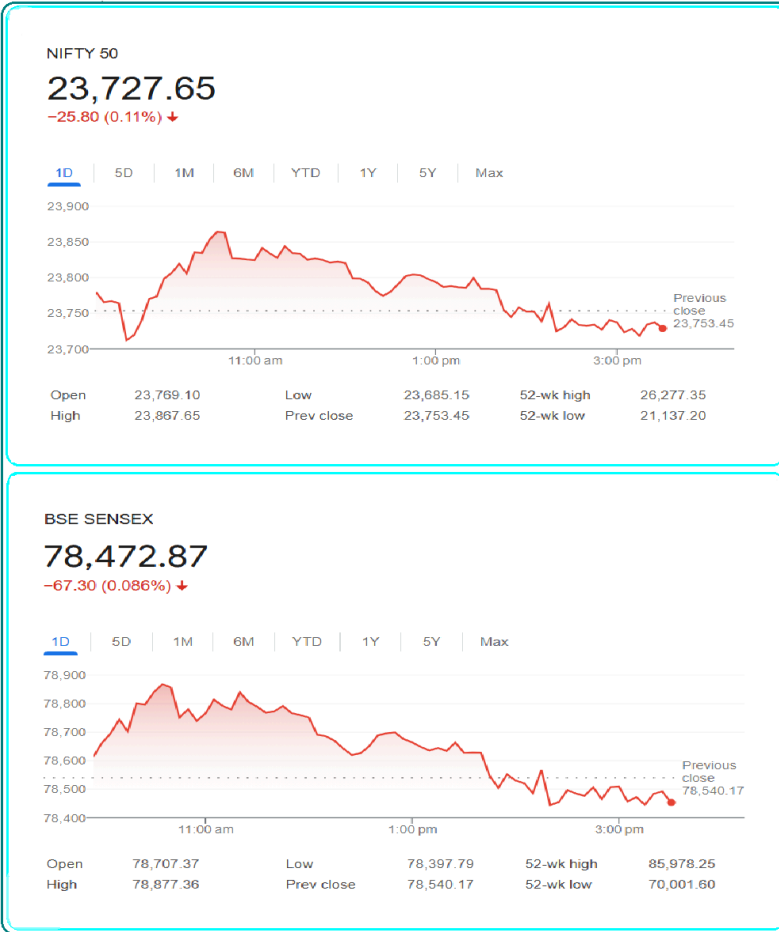


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23727.65	23753.45	-0.11%
S&P BSE SENSEX	78472.87	78540.17	-0.09%
NIFTY MID100	57057.90	57092.90	-0.06%
NIFTY SML100	18732.65	18687.80	0.24%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51233.00	51317.60	-0.16%

Market Wrap Up

- The key equity indices ended with limited losses. The Nifty settled below the 23,750 mark after hitting the day's high of 23,867.65 in mid-morning trade.
- The S&P BSE Sensex was down 67.30 points or 0.09% to 78,472.87. The Nifty 50 index shed 25.80 points or 0.11% to 23,727.65.
- The S&P BSE Mid-Cap index rose 0.09% and the S&P BSE Small-Cap index added 0.37%.
- Among the sectoral indices, the Nifty Auto index (up 0.57%), the Nifty FMCG index (up 0.54%) and the Nifty Oil & Gas index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 0.83%), the Nifty PSU Bank index (down 0.56%) and the Nifty IT index (down 0.36%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **139581** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **January** series has been witnessed in **LT, ONGC, BHARTIARTL, SBIN, INFY, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	22685.55	22557.75	0.57%
NIFTY FMCG	56439.30	56135.05	0.54%
NIFTY IT	43668.90	43828.35	-0.36%
NIFTY METAL	8817.60	8891.40	-0.83%
NIFTY PHARMA	22558.90	22572.05	-0.06%
NIFTY REALTY	1074.75	1075.65	-0.08%
BSE CG	68551.06	68616.42	-0.10%
BSE CD	64167.82	64489.82	-0.50%
BSE Oil & GAS	26046.05	25894.10	0.59%
BSE POWER	7013.20	7064.75	-0.73%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39036.85	39161.34	-0.32%
HANG SENG	20098.29	19883.13	1.08%
STRAITS TIMES	3769.55	3752.33	0.46%
SHANGHAI	3393.53	3351.26	1.26%
KOSPI	2440.52	2442.01	-0.06%
JAKARTA	7065.75	7096.44	-0.43%
TAIWAN	23120.24	23104.54	0.07%
KLSE COMPOSITE	1602.99	1596.20	0.43%
ALL ORDINARIES	8471.50	8452.70	0.22%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	76436.14	82921.60
NSE F&O	38944527.67	20662265.99

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2454.21

(Source: [NSE](#))

Corporate News

- **Akums Drugs and Pharmaceuticals** entered into an agreement with one of leading global pharma company for manufacture and supply of selected pharmaceutical formulations in European Market.
- **Greaves Cotton's** material subsidiary, Greaves Electric Mobility (GEML) has filed a draft red herring prospectus (DRHP) with regulatory organisations in connection with its initial public offering.
- **Dr Reddy's Laboratories** announced that its wholly-owned subsidiary Dr Reddy's Laboratories SA, Switzerland, (DRSA) has incorporated a new wholly-owned subsidiary (WOS) in Finland, named "Dr Reddy's Finland Oy".
- **Aurionpro Solutions** announced the acquisition of Fenixys, a consulting firm specializing in providing capital markets services to leading banks and financial institutions across Europe and the Middle East.
- **H.G. Infra Engineering** announced its acquisition of 28,40,000 equity shares in its subsidiary, H.G. Jetpur Solar Project, for Rs 2.84 crore via a rights issue.
- **Whirlpool of India** and PG Electroplast has signed definitive agreement for contract manufacturing select models of whirlpool branded semi-automatic washing machines.
- **Mahindra Tractors** has teamed up with Punjab National Bank to offer channel finance solutions to its dealers. Dealers with over a year of business can access finance limits up to Rs 5 crore based on 105 days of sales. They will benefit from a 105-day credit period and 100 per cent funding of Mahindra & Mahindra invoices without margin requirements.
- **Biocon Ltd** and Zentiva have secured decentralised procedure approval in the EU for Liraglutide, a complex formulation used for diabetes and weight management. This approval targets the generic versions of Novo Nordisk's Victoza and Saxenda, authorising their use in multiple EU member states simultaneously.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	736.10	722.20	1.92%
ADANIENIT	2372.45	2338.95	1.43%
BPCL	292.00	289.10	1.00%
EICHERMOT	4792.90	4750.55	0.89%
ITC	478.45	474.25	0.89%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	310.10	315.30	-1.65%
JSWSTEEL	921.85	937.05	-1.62%
SBILIFE	1387.00	1405.30	-1.30%
TITAN	3353.40	3396.95	-1.28%
SBIN	812.05	821.15	-1.11%

(Source: [Moneycontrol](#))

- **Hindustan Construction Company** has sold its stake in Steiner AG (SAG) to Uniresolv, a company linked to Geneva-based m3 Immobilier Holding SA, as part of its strategy to focus on core operations in India.
- **Indian Oil Corporation Ltd.** has decided to invest in a new yarn manufacturing project in Bhadrak, Odisha. This is one of the first joint venture agreements between IOCL with MCPI Private Ltd in equity split 50:50.

- **LT Foods** has launched a Non-Genetically Modified Organism (Non-GMO) Certified global gourmet food 'DAAWAT Jasmine Thai Rice' for Indian consumers.
- **Insecticides India Ltd** said it has partnered with Pune-based BioPrime Agro Solutions to bring the latter's biological product 'Relieve' in the country. Relieve, a patented biological formulation, is an innovative pure concentrate seaweed and botanical extract-based product meant for improving crop health and boost yield.
- **MG Motor India** has introduced a new luxury brand, MG Select, and previewed its upcoming electric sports car, the Cyberster. The company aims to redefine accessible luxury with MG Select locations in 12 Indian cities.
- **Websol Energy System Limited** said the company will begin commercial production of PV cells in July 2025 at its expanded project in West Bengal. In October, the company doubled the capacity of its 600 MW cell line at its Falta plant by investing Rs 220 crore.
- **Newgen Software Technologies** has announced that its wholly owned subsidiary in Saudi Arabia has received a purchase order valued at \$22,66,667 from an international client.
- **Kwality Pharmaceuticals** announced that it has successfully obtained product approval for its Tamoxifen Tablet from the South African Health Products Regulatory Authority (SAHPRA).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. durable goods orders tumbled by 1.1% in November after climbing by an upwardly revised 0.8% in October. Core durable goods orders edged down by 0.1% in November after inching up by 0.2% in October.
- U.S. building permits rose by 5.2% to a seasonally adjusted annualized rate of 1.493 million in November of 2024, revised lower from initial estimates of 1.505 million.
- U.S. new home sales surged by 5.9% to an annual rate of 664,000 in November after plunging by 14.8% to a revised rate of

627,000 in October.

- U.S. Conference Board said its consumer confidence index tumbled to 104.7 in December from an upwardly revised 112.8 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.91/bbl (IST 17:00).
- INR weakened to Rs. 85.20 from Rs. 85.12 against each US\$ resulting in daily change of 0.09%.
- The central government has spent 37.28% of its budgeted Effective Capital Expenditure (ECE) in the first half of FY 2024-25. Total government expenditure during this period was Rs 21.11 lakh crore, which is 43.8% of the annual budget estimate. On the revenue account, 45.7% of the budgeted amount has been spent.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/12/2024

Lorenzini Apparels Limited	Bonus
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Board Meetings as on 26/12/2024

BF Utilities Limited	Financial Results
Redtape Limited	Dividend/Bonus

(Source: NSE)

Corporate Actions as on 26/12/2024

Aayush Wellness Ltd	Bonus issue 1:2
Bharat Global Developers Ltd	Bonus issue 8:10/Stock Split From Rs.10/- to Rs.1/-
Evans Electric Ltd	Bonus issue 1:1
Intelligent Supply Chain Infrastructure Trust	Income Distribution (InvIT)

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |